



FOR IMMEDIATE RELEASE

M Group Announces the Sale of The Erica Apartments

OKLAHOMA CITY, OK. (November 20, 2024)—M Group is pleased to announce the sale of The Erica Apartments in Oklahoma City, Oklahoma. M Group acquired this property in partnership with Vesta Capital.

Built in 2001, The Erica is a 396 unit, high-quality Class A property with excellent amenities. As a Class A property, Avana offers a competitive amenity package that includes: resort-style pool and deck; outdoor gazebo and grilling areas; fully-equipped fitness center and spa; business center; pet park; basketball and sand volleyball courts; car care area; children's play area; detached garages. In-unit amenities include: lighted ceiling fan in living room and bedroom(s); crown molding; wood-style flooring in common areas and bathroom(s); coat closet; balcony or patio with storage; all white kitchens brushed nickel hardware; linen cabinet; full-size washer/dry connections; spacious closets with wire shelving. We are planning to upgrade unit and common area amenities.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 200 properties totaling more than 21,000,000 square feet throughout North America. M Group's principals, Mitchell Mondry, Josh Mondry, and Ira Mondry have over 100 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and student housing properties.

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