



FOR IMMEDIATE RELEASE

M Group Announces the Sale of Madison Woods Apartments

GREENSBORO, NC. (July 1, 2023)—M Group is pleased to announce the sale of Madison Woods Apartments in Greensboro, North Carolina. M Group acquired this property in partnership with Featherstone Partners in 2020.

Madison Woods is a 180 unit apartment community built in 1968. Amenities include a laundry facility, clubhouse, fitness center, pet park, playground and swimming pool.

M Group and Featherstone Partners successfully executed the renovation of 80 units, stabilized the property and increased income.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 200 properties totaling more than 21,000,000 square feet throughout North America. M Group's principals, Mitchell Mondry, Josh Mondry, and Ira Mondry have over 100 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and student housing properties.

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