



FOR IMMEDIATE RELEASE

M Group Announces the Acquisition of Royal Pointe Apartments

VIRGINIA BEACH, VA. (November 7, 2022)– M Group is pleased to announce the acquisition of Royal Pointe Apartments, a 208-unit Class B property located in Virginia Beach, VA. M Group acquired this property in partnership with Featherstone Partners.

Built in 1987, the property features an attractive mix of one and two bedroom townhome and garden-style units, which offers a unique variety of floorplans in one community. Royal Pointe has been well-maintained and modestly renovated over the years, and will further benefit from our planned exterior upgrades and renovation of units. Current amenities include; 24 hour fitness center, modernized clubhouse, swimming pool with sundeck, courtyards with pond and community garden, on-site laundry facility, walking/biking trails, car wash area, pet-friendly community, vaulted ceilings, patios and balconies.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 200 properties totaling more than 21,000,000 square feet throughout North America. M Group's principals, Mitchell Mondry, Josh Mondry, and Ira Mondry have over 100 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and student housing properties.

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