



FOR IMMEDIATE RELEASE

M Group Announces the Sale of The Edge at Oakland

AUBURN HILLS, MI. (June 6, 2022) – M Group is pleased to announce the sale of The Edge at Oakland in Auburn Hills, Michigan. M Group acquired this property in partnership with Andover Real Estate Partners in 2017.

The Edge at Oakland is an exceptionally well-located property constructed in 1990 and renovated in 2021, consisting of 144 apartment units in six buildings, on 14.67 acres in Auburn Hills, Michigan, adjacent to Oakland University.

M Group transitioned the property to a hybrid of conventional multi-family units and student housing. LR Management successfully executed a renovation project, stabilized the property and raised income and occupancy.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 200 properties totaling more than 21,000,000 square feet throughout North America. M Group's principals, Mitchell Mondry, Josh Mondry, and Ira Mondry have over 100 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and student housing properties.

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