



FOR IMMEDIATE RELEASE

M Group Announces the Acquisition of Eastgate Apartments

TULSA, OK. (June 22, 2020)—M Group is pleased to announce the acquisition of Silver Springs Apartments in Tulsa, Oklahoma. M Group acquired this property in partnership with Vesta Capital.

Eastgate Apartments was constructed in 1975 and consists of 240 apartment units in 40, two-story garden-style buildings. The property is comprised of: 24 1BR/1BA units of 755 sq. ft.; 144 2BR/1BA units of 947 sq. ft.; 48 2BR/1.5BA units of 1,192 sq. ft.; 24 3BR/2BA units of 1,161 sq. ft. The average unit size is 998 sq.ft. Common area amenities include a pool and playground, and a fitness center and outdoor grilling station will be added.

Community amenities include a swimming pool, playground, self-service laundry facility and on-site property manager. The property is pet friendly and it is just minutes to shopping and dining.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 160 properties totaling more than 16,000,000 square feet throughout North America. M Group Principals, Mitchell Mondry, Josh Mondry and Ira Mondry, have over 90 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and commercial properties and considers development opportunities selectively.

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