



FOR IMMEDIATE RELEASE

M Group Announces the Acquisition of The Reef

FT. MYERS, FL (August 31, 2018)—M Group is pleased to announce the acquisition of The Reef in Ft. Myers, Florida. M Group acquired this property in partnership with Coastal Ridge Real Estate.

The Reef is a Class-A 924-bed / 228-unit garden-style gated student housing community located in Fort Myers, Florida. The Property was delivered in two phases in 2016 and 2017, and is located approximately one mile from the Florida Gulf Coast University. Community amenities include a 24-hour fitness center, cyber café with complimentary Starbucks coffee, resident club room lounge, two resort-style swimming pools, hammock lounge, poolside cabanas, grilling stations, half-court basketball, fire pits, complimentary shuttle service to campus and private study rooms.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 160 properties totaling more than 16,000,000 square feet throughout North America. M Group Principals, Mitchell Mondry, Josh Mondry and Ira Mondry, have over 90 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and commercial properties and considers development opportunities selectively.

Contact: Mitchell Mondry • M Group
248.540.8840 • mitch@mgroupcap.com • www.mgroupcap.com

