



FOR IMMEDIATE RELEASE

M Group Announces the Acquisition of The Flats at Douglas

TOLEDO, OH (March 13, 2018)—M Group is pleased to announce the acquisition of The Flats at Douglas in Toledo, Ohio. M Group acquired this property in partnership with Coastal Ridge Real Estate.

The Flats at Douglas is a 504-unit brick, garden style apartment community built in 1952 in Toledo, Ohio. The Property is located within walking distance of the University of Toledo and ProMedica Hospital, and sits across the street from a 370-acre park. Situated on 35 acres of wooded grounds with winding streets and sidewalks, the community provides a single family residential neighborhood ambiance. The property has recently been renovated and includes features such as building laundry rooms, garages and off-street parking, a coffee bar, an outdoor fitness area, a dog park and building courtyards with ample green space.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 160 properties totaling more than 16,000,000 square feet throughout North America. M Group Principals, Mitchell Mondry, Josh Mondry and Ira Mondry, have over 90 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and commercial properties and considers development opportunities selectively.

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